

Modern Slavery Act Statement 2017

Nissin Corporation, its subsidiaries and related companies (collectively, the Nissin Group) publishes this statement in accordance with the Modern Slavery Act 2015.

This statement outlines the efforts we have taken to prevent modern slavery and human trafficking in the Nissin Group's business and supply chain.

1. Outline of business and supply chain

The Nissin Group consists of Nissin Corporation, 75 subsidiaries and related companies. We carry out domestic and global logistics, travel, and real estate business.

The Nissin Group aims to be a leading global logistics service provider which is trusted and appreciated by customers. We do this by continuously updating our business model and working with all our group companies, to take advantage of our global network and logistics flow.

Our suppliers include airlines, shipping and land transport companies. We demand all our business partners and suppliers comply with our corporate standards and ethics, which include fighting modern slavery and human trafficking.

Please visit the following webpages for more details about the Nissin Group.

<http://www.nissin-tw.co.jp/> (Japanese)

<http://www.nissin-tw.co.jp/english/index.html> (English)

2. Our policies on slavery and human trafficking

We are committed to ensuring that there is no slavery or human trafficking in our supply chains or in any part of our business. Nissin Corporation has established a Charter of Corporate Behavior in order to regulate its business activities and we ensure it is complied with by the entire Nissin Group.

The Charter helps us to comply with all applicable regulations to ensure that we operate with the appropriate corporate social responsibility and contribute to sustainable social development through our business activities.

The Charter states that we:

“We respect the human rights of all people and will work to eliminate all forms of illegal labor.”

“We will comply with international rules and local laws and conduct appropriate transactions.”

“We will encourage the entities in our supply chain to act based on the spirit of this Charter.”

Please visit the following webpages for the full text of the Nissin Corporation Charter of Corporate Behavior:

<https://www.nissin-tw.co.jp/company/charter.html> (Japanese)

<https://www.nissin-tw.co.jp/english/company/charter.html> (English)

Note : We revised our Charter of Corporate Behavior in June 2018. The new Charter explicitly refers to the elimination of modern slavery and human trafficking from our supply chain.

We distributed the new Charter in five languages, Japanese, English, Chinese, Spanish and Thai to ensure more parties to aware of its contents.

In order to achieve the aim of the Charter, we developed the Nissin Compliance Manual which must be complied with by the entire Nissin Group. The Manual sets a high standard of morality for the whole group, and sets in stone our policy that we must comply with all social rules and corporate ethics.

The manual states that we must always respect human rights.

3. Due Diligence processes for modern slavery and human trafficking

We have zero tolerance to modern slavery and human trafficking. We therefore make our Charter of Corporate Behavior known to all officers and employees of the Nissin Group by making it available in our offices, on our corporate webpage and our internal intranet. The Compliance Manual is on our internal intranet and is issued and explained to our group companies.

The Nissin Group has a whistle-blowing facility (by telephone or email) to report any noncompliance. Whenever any noncompliance is reported we convene a compliance committee, chaired by Nissin Corporation's president, which reviews the situation and takes appropriate action to remedy it in accordance with our internal rules. In addition, we conduct an internal governance assessment of our domestic and overseas consolidated subsidiaries every year.

4. Activities on concerned period

In November 2017, we provided a lecture about modern slavery and human trafficking to our regional directors for the purpose of further understanding. In 2017 there were no incidents of noncompliance within the Nissin Group with regards to modern slavery or human trafficking.

5. Our plan for the next year

We will continue to educate and train employees of the Nissin Group for full compliance with our Charter of Corporate Behavior and understanding of Modern Slavery.

The Nissin Group will continuously seek to improve our efforts in the elimination of modern slavery and human trafficking.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's modern slavery and human trafficking statement for the

financial year ending March 2018.

A handwritten signature in blue ink, appearing to read "M. Tsutsui", is written over a thin horizontal line.

Masahiro Tsutsui
President and Chief Operative Officer
Nissin Corporation
Date: 30 September 2018